



4 STEPS TO BETTER LOAN SERVICING IN THE DIGITAL AGE

Loans can be complex and legacy technology makes them harder to service. But with so many digital innovations hitting the market, what should you look for in a modern solution?

Make sure your chosen technology vendor can offer:

1 A POWERFUL ENGINE

For the highest levels of efficiency and customer service, you need a strong, stable and secure core engine for servicing all types of loans, whether it's a simple business deal or a complex syndication. With all that power behind you, you could automate everything from the onboarding of loans and setting up of payment workflows to managing seasonal changes to facilities.

2 API CONNECTIVITY

APIs will allow your servicing solution to integrate seamlessly and easily with other components, within and beyond your lending ecosystem. So, your IT team won't have to spend time building bespoke connections to multiple third-party solutions or new digital partners.

3 DIGITAL PORTALS

Traditional servicing systems are notorious for green screens that can be challenging to get around. Now, make way for a far more user-friendly experience, via the web-enabled digital portal. As easy to navigate as a phone app, these intuitive interfaces can take authorized users straight to the information they need to see to do their job – and even allow borrowers to check up on the status of their loans in real time.

4 MANAGED CLOUD SERVICES


Why worry about installing software and maintaining its infrastructure when an expert technology provider could do it on your behalf in the cloud, for less cost and risk? Managed services can also take care of upgrades and testing, allowing you to continuously improve your solution without increasing your technical burden.


FIS® Commercial Loan Servicing (formerly ACBS) will meet all your modern digital requirements with highly automated, standardized processes for all your business lines and a consistent customer experience across all types of loans.

Email getinfo@fisglobal.com to find out more.

LET'S SOLVE THE LENDING LIFE CYCLE.

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